



400 West Artesia Blvd., Compton, California 90220

PLEASE FAX/EMAIL COMPLETED APPLICATION AND ALL FORMS TO: (562) 361-1096 / EMAIL: newaccounts@transamericanwholesale.com

CREDIT APPLICATION AND AGREEMENT

THIS CREDIT APPLICATION AND AGREEMENT (the "Agreement") is made between you (the "Customer") and TAP Worldwide, LLC dba Transamerican Wholesale ("the Lender") concerning extensions of credit on open accounts made and to be made by Lender to Customer pursuant to the terms and conditions contained herein.

Term. Terms of sale are due not later than the tenth (10th) of that month which immediately follows the month of purchase (unless the parties have agreed otherwise in writing). Customer acknowledges that a service charge of 1 1/2% per month (18% per annum) of all sums due Lender which have not been paid within terms, or at the highest interest as may be allowed by applicable law.

Bad Checks (NSF). All negotiable instruments (checks, money orders, etc.) returned from Customer's financial institution for want of sufficient funds ("NSF") will result in a service charge of fifty dollars (\$50.00) and may also subject Customer to certain statutory penalties for issuing a negotiable instrument on insufficient funds.

Credit Check. Customer authorizes Lender to obtain credit and financial information concerning the Customer at any time and from any source, including but not limited to Customer's banks, lending and financial institutions, as well as any past, present or future vendor or supplier of Customer.

Events of Default. All Obligations shall be immediately due and payable when: (a) Customer fails to pay when due any purchases on open accounts pursuant to the above-stated credit terms; (b) Customer ceases to exist or the usual business of Customer is suspended for any reason; (c) Customer sells or attempts to sell all or substantially all of its assets to any third party; or (d) Customer makes an assignment for the benefit of creditors or files for bankruptcy protection.

Term and Termination. This Agreement shall only become effective upon the execution and delivery by Customer and Lender of this Agreement, and shall continue in full force and effect unless and until terminated pursuant to the terms and conditions hereof. This Agreement contains the entire agreement of the parties, supercedes all prior agreements, if any, relating to the extension of credit, and may only be modified by a written agreement signed by each party.

Signature: _____ Name: _____ Title: _____

Company Information:

Check payment terms requested: _____ (COD company check) _____ (Monthly Terms)

Check type of business: _____ (Retail store) _____ (.com only) _____ (Both) _____ (Other)

Check type of organization: _____ (Corp.) _____ (LLC) _____ (Partnership) _____ (Other)

(City) (State) (Postal Code) (Fed. Tax ID#) (State Sales Tax Exemption #) (Exp. Date)

(Telephone) (Fax) (Email) (Dun & Bradstreet #)

Check one: _____ (Own) _____ (Rent) How long at current address?: _____ (years)

(Names(s) of Principals) (Address) (Phone / Fax)

(Names(s) of Principals) (Address) (Phone / Fax)

(Authorized Buyer-Name) (Phone) (Fax) (Email)

(Authorized Buyer-Name) (Phone) (Fax) (Email)

(AP Contact-Name) (Phone) (Fax) (Email to Receive Statements)

(EDI Contact - Name) (Email for EDI) EDI Capable? _____ Yes _____ No

*** NOTE: Must attach copy of valid Sales Tax Exemption Certificate to Application

Financial Information/Bank References:

(# of Employees) \$ _____
(Annual Revenues) \$ _____
(Estimated Monthly Purchases)

(Bank Name) _____
(Address/Branch) _____
(Account Number(s)) _____
(Date Established)

Type of Business Account: ___ (Checking) ___ (Savings) ___ (Overnight Clearing) ___ (Line of Credit) ___ (Other)

(Bank Contact – Name) _____
(Phone) _____
(Fax) _____
(Email)

***** NOTE: Must attach a voided copy of Company check with this Application**

Trade References:

(Trade Reference-Name) _____
(Contact – Name) _____
(Phone) _____
(Fax #) _____
(Account #)

(Trade Reference-Name) _____
(Contact – Name) _____
(Phone) _____
(Fax #) _____
(Account #)

(Trade Reference-Name) _____
(Contact – Name) _____
(Phone) _____
(Fax #) _____
(Account #)

***** NOTE: At least three (3) trade references must be provided in this Application**

PERSONAL GUARANTY OF CREDIT AGREEMENT

In consideration of TAP Worldwide, LLC dba Transamerican Wholesale (“the Company”) extending certain credit terms to the named corporate borrower (“the Borrower”), as is set forth in the Credit and Security Agreement, I do hereby personally, unconditionally and irrevocably guarantee (“the Personal Guaranty”) the full, prompt and timely payment of all of the present and future debts and obligations of Borrower with respect to credit offered by the Company to the Borrower, to the same extent as if I were the principal obligor. I further agree that the Company has the right to proceed immediately and directly against me to enforce any right and/or remedy the Company may otherwise have against the Borrower without any notice, election or obligation to first proceed against the Borrower to enforce any term or condition of the parties’ Credit and Security Agreement.

This personal guaranty shall not be released, modified or affected by the failure or delay on the part of the Company to enforce any of the rights or remedies of the Company under the Credit and Security Agreement, whether pursuant to the terms hereof or at law or in equity. Should the Company be required to bring any legal action against me to enforce the terms of this Personal Guaranty, the Company shall be entitled to recover any and all reasonable attorney’s fees and costs incurred in this regard. This Personal Guaranty shall be interpreted and enforced under the laws of the State of California and cannot be modified or revoked unless by a writing signed by all parties.

Current Home Address: _____ Current Home Number: _____ Cell: _____

Check one: ___ (Own) ___ (Rent) How long? ___ (years) Declared BK in last 10 years? ___ (Yes) ___ (No)

Former Home Address: _____ (if within last 10 years)

Signature: _____ Name: _____