



400 West Artesia Blvd., Compton, California 90220

PLEASE EMAIL COMPLETED APPLICATION AND ALL FORMS TO: newaccounts@transamericanwholesale.com

CREDIT APPLICATION AND AGREEMENT

THIS CREDIT APPLICATION AND AGREEMENT (the "Agreement") is made between you (the "Customer") and TAP Worldwide, LLC dba Transamerican Wholesale ("the Lender") concerning extensions of credit on open accounts made and to be made by Lender to Customer pursuant to the terms and conditions herein.

Term. Terms of sale are due not later than the tenth (10th) of that month which immediately follows the month of purchase (unless the parties have agreed otherwise in writing). Customer acknowledges that a service charge of 1 1/2% per month (18% per annum) of all sums due Lender which have not been paid within terms, or at the highest interest as may be allowed by applicable law.

Bad Checks (NSF). All negotiable instruments (checks, money orders, etc.) returned from Customer's financial institution for want of sufficient funds ("NSF") will result in a service charge of fifty dollars (\$50.00) and may also subject Customer to certain statutory penalties for issuing a negotiable instrument on insufficient funds.

Credit Check. Customer authorizes Lender to obtain credit and financial information concerning the Customer at any time and from any source, including but not limited to Customer's banks, lending and financial institutions, as well as any past, present of future vendor or supplier of Customer.

Events of Default. All Obligations shall be immediately due and payable when: (a) Customer fails to pay when due any purchases on open accounts pursuant to the above-stated credit terms; (b) Customer ceases to exist or the usual business of Customer is suspended for any reason; (c) Customer sells or attempts to sell all or substantially all of its assets to any third party; or (d) Customer makes an assignment for the benefit of creditors or files for bankruptcy protection.

Term and Termination. This Agreement shall only become effective upon the execution and delivery by Customer and Lender of this Agreement, and shall continue in full force and effect unless and until terminated pursuant to the terms and conditions hereof. This Agreement contains the entire agreement of the parties, supercedes all prior agreements, if any, relating to the extension of credit, and may only be modified by a written agreement signed by each party.

Signature: _____ Name: _____ Title: _____ Date: _____

Company Information:

Check payment terms requested: _____ (COD company check) _____ (Monthly Terms)
(Name of Company)

Check type of business: _____ (Retail store) _____ (.com only) _____ (Both) _____ (Other)
(DBA or Trade Name, if any)

Check type of organization: _____ (Corp.) _____ (LLC) _____ (Partnership) _____ (Other)

How long at business address _____?: (years)
(Business Address) How long in business under current ownership _____?: (years)

(City) (State) (Postal Code) (State Sales Tax Exemption) (Exp. Date)

(Telephone) (Fax) (Email) (Dun & Bradstreet #)

Check one: _____ (Own) _____ (Rent) How long in business?: _____ (years)

(Names(s) of Principals) (Address) (Phone / Fax)

(Names(s) of Principals) (Address) (Phone / Fax)

(Authorized Buyer-Name) (Phone) (Fax) (Email)

(Authorized Buyer-Name) (Phone) (Fax) (Email)

(AP Contact-Name) (Phone) (Fax) (Email to Receive Statements)

(EDI Contact - Name) (Email for EDI) EDI Capable? _____ Yes _____ No

Financial Information:

(# of Employees) \$ _____ (Annual Revenues) \$ _____ (Estimated Monthly Purchases)

Trade References:

(Trade Reference-Name) (Contact - Name) (Phone & Fax) (Account #)

(Trade Reference-Name) (Contact - Name) (Phone & Fax) (Account #)

(Trade Reference-Name) (Contact - Name) (Phone & Fax) (Account #)

(Trade Reference-Name) (Contact - Name) (Phone & Fax) (Account #)

*** NOTE: At least three (3) trade references must be provided in this Application

Customer Instructions:

Submit completed Application and following documents (incomplete Applications will not be processed):

- Copy of Driver's License or Identification (must be current)
Copy of voided Company check (Valid Sales Tax Exemption Certificate for COD account only)
Valid Sales Tax Exemption Certificate

PERSONAL GUARANTY OF CREDIT AGREEMENT

In consideration of TAP Worldwide, LLC dba Transamerican Wholesale ("the Company") extending certain credit terms to the named corporate borrower ("the Borrower"), as is set forth in the Credit and Security Agreement, I do hereby personally, unconditionally and irrevocably guarantee ("the Personal Guaranty") the full, prompt and timely payment of all of the present and future debts and obligations of Borrower with respect to credit offered by the Company to the Borrower, to the same extent as if I were the principal obligor.

This personal guaranty shall not be released, modified or affected by the failure or delay on the part of the Company to enforce any of the rights or remedies of the Company under the Credit and Security Agreement, whether pursuant to the terms hereof or at law or in equity. Should the Company be required to bring any legal action against me to enforce the terms of this Personal Guaranty, the Company shall be entitled to recover any and all reasonable attorney's fees and costs incurred in this regard.

Current Home Address: _____ Current Home Number: _____ Cell: _____

Check one: _____ (Own) _____ (Rent) How long? _____ (years) Declared BK in last 10 years? _____ (Yes) _____ (No)

Former Home Address: _____ (if within last 10 years)

Signature: _____ Name: _____ Date: _____